

Table of Contents



Editor

Loleisa Davis



Contributors

Enterprise Fund Office
 Austin Automation Center
 Debt Management Center
 Financial Services Center
 Law Enforcement Training Center
 Records Center and Vault
 Security and Investigations Center

Department of Veterans Affairs Franchise Fund FY 2006 Annual Report



2-3 Letter to Stakeholders

4-19 Management's Discussion and Analysis

- 4 Mission, Vision, and Values
- 5-9 Members of the VA Franchise Fund Network
- 10-11 Our Stakeholders
- 12-14 FY 2006 Accomplishments
- 15-17 Performance Measures
- 18-19 Financial Statement Analysis

20-27 Major Business Segments

- 20-21 Information Technology
- 22-25 Financial Management
- 26-27 Security and Law Enforcement

28-31 Auditor's Reports

- 28 Independent Auditor's Report on the Financial Statements
- 29-30 Independent Auditor's Report on Internal Control Over Financial Reporting
- 31 Independent Auditor's Report on Compliance with Laws and Regulations

32-41 Consolidated Financial Statements

- 32 Consolidated Balance Sheets
- 33 Consolidated Statement of Net Cost
- 33 Consolidated Statement of Changes in Net Position
- 34 Combined Statement of Budgetary Resources
- 35 Consolidated Statement of Financing
- 36-41 Notes to the Consolidated Financial Statements